

SUBORDINATION OF RIGHT OF JOINT POSSESSION

THIS SUBORDINATION is made by the undersigned:

Whose address is:

as spouse [or civil union partner] of:

WHEREAS, the undersigned has acquired or may have acquired rights in and to the hereinafter described real property, and is or may be entitled to claim a Right of Joint Possession under and by virtue of the provisions of N.J.S.A. 3B:28-3; and,

WHEREAS, the spouse [or civil union partner] of the undersigned is obtaining a loan secured by a mortgage in favor of:
in the amount of:

encumbering the hereinafter described real property:

NOW THEREFORE, in consideration of said loan and other good and valuable consideration, the undersigned and all heirs, successors and assigns and personal representatives do hereby SUBORDINATE to such mortgage the Right of Joint Possession to which the undersigned is or may be entitled to claim against the aforementioned real property under and by virtue of the provisions of N.J.S.A. 3B:28-3.

Date: _____

State of _____ County of _____ SS.

I certify that on _____ 20_____

_____, personally came before me and acknowledged under oath, to my satisfaction, that this person:

- (a) is named in and personally signed this SUBORDINATION, and
- (b) signed, sealed and delivered this SUBORDINATION as his or her act and deed.

Notary Public

Record and Return to: